

NEWBIGGIN BY THE SEA TOWN COUNCIL

Minutes of a Meeting of the Finance Committee held on Wednesday 25 April 2018 at 7.00pm at The Bungalow, Woodhorn Road, Newbiggin by the Sea

PRESENT

Councillors: S Harrison (Chairperson), A Bromwich Alexandra
A Thompson

FC28/17 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors M Boon and E Hartley.

FC29/17 MINUTES

Resolved that the minutes of the previous meeting held on 31st January 2018 be approved as a true record and signed by the Chairperson.

FC30/17 DECLARATIONS OF INTERESTS

No new declarations were received.

FC31/17 OVER £250 PAYMENTS

Members considered the updated schedule of payments over £250 to 31st March 2018 which had been circulated and published on the website.

FC32/17 REPORT ON BUDGET RECEIPTS AND PAYMENTS AND BANK RECONCILIATION

The Town Clerk had circulated the year end report of income and expenditure for the 2017/18 budget. The bank reconciliation to the year end of the same period was also supplied.

It was recommended that the balance of £15,000 from Environmental Projects be carried over and earmarked within balances.

RESOLVED that: the report be received.

FC33/17 EXCLUSION OF PRESS AND PUBLIC

RESOLVED: That under Section 100A (4) of the Local Government Act 1972, the press and public be excluded from the meeting during consideration of the following items on the Agenda as they involve the likely disclosure of exempt information as defined in paragraphs 1 and 3 of Part I of Schedule 12A of the 1972 Act relating to personal financial and business affairs.

FC34/17 SUBMISSIONS TO INTERNAL AUDITOR

The Town Clerk outlined the procedure of the Internal Audit who is appointed by the Town Council and carried out his work on an ad hoc basis.

The internal auditor has access to all documents, minutes, reports, financial information and risk assessments. The Internal Auditor talks through any queries until satisfied and highlights the trails of audit in his report.

The final check of the accounts had been undertaken this very day and all is on order. The Accounts should therefore be ready to be brought to the Council for approval at the May meeting.